

2024 ANNUAL REPORT

elkhartcountybiz.com

EXECUTIVE COMMITTEE

Mike Yoder - Chair Town of Bristol

Rhett Fisher - Vice Chair/Treasurer Ancon Construction

Jack Welter - Secretary Retired

Bill Burton First Source Bank

Lori Stanger Wildman Business Group

Suzie Weirick Elkhart County Commissioner

Chris Stager EDC of Elkhart County -President/CEO

BOARD OF DIRECTORS

Jeff BeachyBristol Town Council

Adam Bujalski Elkhart County Councilman

William Burton First Source Bank

Mary Cripe Middlebury Town Manager

Brian Dickerson Final Phase Electric

Bill Dutkowski Nappanee Chamber of Commerce

Rhett Fisher Ancon Construction

Scott Ford University of Notre Dame

Phil Jenkins Mayor, City of Nappanee

Levon JohnsonElkhart Chamber of Commerce

Nick Kieffer
Goshen Chamber of Commerce

Jess Koscher Write Connections

John Letherman Cadet Construction

Zhongjie "Peter" Liang Fabric Services

Gina Leichty Mayor, City of Goshen

Carl RiskElkhart General Hospital President

Rod Roberson Mayor, City of Elkhart

Lori Snyder Berkshire Hathaway NI Real Estate

Lori Stanger Wildman Business Group

Mike Stump Forest River

Jeremy Stutsman LACASA President/CEO

Clark Warner Ceres Co-op

Brett Weddell Goshen City Council President

Suzie Weirick Elkhart County Commissioner

Jack Welter Elkhart Plastics

Mike Yoder Town of Bristol

Chris Stager EDC of Elkhart County President /CEO

CHAIR'S MESSAGE

Again, this year, our EDC has impressive numbers to share in the annual report. But rather than highlight what you can read for yourself in this report, this year seems like a good time to reflect on how this organization started.

I may not yet be 'old as dirt', but I was there when the Elkhart County EDC was imagined and created. As a young farm business owner and a leader in the Indiana Farm Bureau, I was invited to join a group of visionary community leaders, which ultimately led to the formation of our Economic Development Corporation.

The EDC did not happen easily or overnight. It took a community-wide strategic plan and months of discussion to identify the need, formulate a goal, and implement a strategy. It involved long discussions, big debates, and disagreements because the same community diversity that drives a vibrant and thriving community often makes working together hard work. However, there was a shared goal: to build a diverse and sustainable economic foundation for our community. And in 2021 the EDC held its first board meeting.

Elkhart County is an economic engine that knows how to reinvent itself when disruptive change occurs. Our innovative entrepreneurial skills have created many stories of incredible business success. This ability is historic, generational, and noticed by others with comments like, "There must be something in the water in Elkhart County.' In those early discussions, we identified our growing reliance on the recreational vehicle industry as a potential problem. Instead of waiting for disruptive change to spark innovation, we asked what if we can encourage innovation during the good economic times that would drive economic diversity?

Too often our economic diversification efforts were perceived as being anti-RV. However, the core strategy was to utilize this vibrant economic asset as a catalyst to diversify into other manufacturing sectors. With local government, businesses, Chambers, and a new EDC working together we developed incentives to attract, expand, and retain businesses. The RV industry supported this effort both financially and with EDC board involvement because a strong diversified local economy is understood to benefit everyone. Elkhart County is currently more diverse than ever. The economy is a complex system with various dynamics that have contributed to our progress toward our goals. The EDC has played a key role in laying the groundwork to assist businesses in capitalizing on opportunities as they arise.

Our EDC is accurately recognized as one of the best in the state, the formula for that success is a hard-working and knowledgeable staff, a supportive board, and a County that is a fertile field of economic activity. Additionally, a community that understands the best role for the EDC and local government is to work together to facilitate the activities in the business sector.

Our EDC continues to adapt to a changing role. Facilitating incentives remains a primary function. However, assisting companies to find ways to reduce costs and improve employee education levels is a new role we are leaning into.

I encourage you to take a few minutes to read this annual report to learn more about the important role your EDC plays in our local and regional economy.

and regional economy.

Mike Yoder Board President/Chair Town Manager, Bristol, Indiana

2024 PROJECTS

BUSINESS RETENTION /EXPANSION			
COMPANY	LOCATION/ COMMUNITY	INVESTMENT ANNOUNCED	# OF JOBS ANNOUNCED
Aluminum Insights, Inc.	Syracuse	\$3,500,000	15
Anco Products	City of Elkhart	\$500,000	22
Brinkley RV	City of Goshen	\$25,000,000	500
Consolidated Metals	City of Elkhart	\$9,754,500	30
Cross Trailers	Middlebury	\$10,000,000	20
GDC	Elkhart County	\$8,875,000	38
Medix	Elkhart County	\$4,720,000	90
Northern Indiana Biogas, LLC	Elkhart County	\$15,000,000	15
Plastic Omnium	City of Elkhart	\$1,597,001	15
SEVNA, LLC*	Elkhart County	\$5,000,000	150
Showhauler Trucks, Inc.	Middlebury	\$10,750,000	40
Third Coast Commodities*	City of Elkhart	\$3,500,000	50
Triangle Rubber	City of Ekhart	\$3,000,000	10
Voyant Beauty	City of Elkhart	\$3,100,000	48
TOTAL		\$104,296,501	1043

*Attractions



EDC'S VISION

To attract, retain, and develop a sustainable and innovative economic base.

INVESTING IN TRAINING

Since 2017 the EDC of Elkhart County staff has partnered with local and state training partners to provide grants and other financial support to local businesses for talent upskilling and training. We assist companies in identifying areas where they can customize their training curriculum to enhance employee skills, streamline and improve operational processes, and ultimately improve company culture and long term profitability.

To date, over 3,000 employees from over 410 regional companies have taken advantage of the wide variety of training offered at our facility. Our curriculum at the EDC is always driven by requests from industry and can be offered in our facility, onsite at our client's facilities and online as well through paid or complimentary workshops.

Listed below is our schedule for upcoming training offerings

- Leadership Skills for success in English and Spanish - Entry and advanced
- Quality
- Additive Manufacturing
- Talent Attraction
- Supply Chain
- Lean Six Sigma/ DMAIC

- Human Resources
- ISO and internal Auditor
- Artificial Intelligence
- Digital Tranformation
- Internet of Things
- Electrical, PLC and Maintenance Basic Training

EDC'S RESOURCES

We love all things Elkhart County! If you're thinking about a new business location, our team of economic development experts can help you decide whether Elkhart County is the perfect fit — and connect you with the resources you need to break ground and THRIVE in Elkhart County. Our Business Response Team makes establishing and growing your business an easy, risk-adverse and efficient process. Our team uses a relationship-based approach and serves more than 400 companies annually. A partial list of our services includes:

Workforce Development and Talent Solutions

Workforce upskilling and talent growth and retention have become critical components of the economic development playbook. We participate with our local partners in creating a local environment that attracts and retains diverse workforce talent and provides educational resources and funding to support the growth and creation of new career pathways within our existing and prospective businesses. These services include but are not limited to certificated and non-certificated training as well as subsidized internships and apprenticeships.

Business Solutions

Our team is responsible for the attraction, retention and economic vibrancy of business and industry in Elkhart County, Indiana. The team provides concierge services by removing barriers for business and by educating industry about public and private sector programming and other resources that might be available to them.

Financial Incentives

A variety of state and local tax incentive programs are available to encourage business development and growth in Elkhart County. State of Indiana and local tax incentives are based on various qualifiers including but not limited to: number of jobs; wages of jobs and investment (real and personal) property. All incentives require approval in advance of your project start date.

Infrastructure Resources

Utility rates are among the lowest in the nation. Whether electric or natural gas, or fiber connectivity our utility providers support and make it easy to do business in Elkhart County, Indiana. We partner with utilities to provide timely and predictable service deployments with high levels of reliability and competitive rate structures.

Site Selection

We assist existing and prospective businesses in finding ideal locations, a trained and skilled workforce. corporate incentives. A business friendly local government, low corporate tax rate and a AAA credit rating all make Elkhart County, Indiana, a great place to live, work and play.



SINCE 2001...

The EDC has facilitated a total of

\$3B
INVESTMENTS

(\$3,063,099,460)

which has created

36,475 NEW JOBS in Elkhart County

For more information, scan this code





COMMUNITY LEADERS ARE SAYING ...

"As our company continues to grow and innovate, the support from the Economic Development Corporation (EDC) of Elkhart County has been invaluable. Their assistance in securing automation grants and tax abatements has played a crucial role in our expansion efforts, enabling us to invest in cutting-edge technology and create new opportunities for our workforce. The EDC team has been a knowledgeable and responsive partner, helping us navigate the complexities of these programs with ease. We truly appreciate their commitment to local businesses and economic development, and we look forward to working with them in the future."

ANDREW KITSON

President, GDC, Inc.

"The Economic Development Corporation of Elkhart County has been a transformative partner for my business. Their guidance and insights into the local market have helped us refine our strategies and grow effectively. The resources and training opportunities they provide have the ability to enhance our entire organization, making us stronger and more resilient. What truly stands out is their unwavering commitment to our community—they are dedicated to fostering success while prioritizing ethics and integrity. I'm incredibly grateful for their support and the positive impact they've made."

JORDAN NEW

CEO, Mid-City Supply Co., Inc.

"I would like to say that since we were put in contact with the Economic Development Corporation (EDC) of Elkhart County. It has been a wealth of information of what is available that we never knew was for a small business in Elkhart County. The EDC was able to assist us in getting information to apply for a state grant to help bring some production equipment improvements. We have also sent several employees to the in-person training classes they offer. The information they learned has helped in the day-to-day operations of the company. Thank you."

JIM DENTON

B-D Industries, Inc..

2024
CLASSES
BY THE
NUMBERS







TO DATE ...

The EDC has delivered **231 classes** and has trained **3,185 employees** which has impacted **445 companies** in Elkhart County.

MANY THANKS TO OUR 2024 INVESTORS

AE Techron, Inc.

Alliance RV

Anabaptist Mennonite Biblical Seminary

Ancon Construction
Barletta Boat Company
Bennington Marine Group
Boling Vision Center. LLC

Brinkley RV

Business Development Corporation

Cadet Construction, LLC

Centier Bank
Champagne Metals
Choice Light
City of Elkhart
City of Goshen
City of Nappanee

CommunityWide Federal Credit Union

Culver Duck Farms, LLC Dave Carter & Associates Dec-O-Art

DJ Construction
D&W Inc.
Edward Jones

Elkhart Chamber of Commerce Elkhart Clinic Care Center, LLC Elkhart County Board of Realtors Elkhart County Government

Beacon Health/Elkhart General Hospital

Elkhart Supply Corporation

EPIC Insurance ET&T Enterprises, Inc.

Everance

First State Bank Middlebury

Forest River, Inc. Forum Architects, LLC Gaylor Electric

GDC, Inc.

Genesis Products, Inc. Global Link Distribution Corp Goshen Chamber of Commerce Goshen Stamping Company, Inc

Grand Design RV, LLC

Great Lakes Forest Products, Inc.

Green Stream Company (Shah Properties LLC)

Hampton Inn Hansen & Associates Hawkins Water Tech

Hoogenboom-Nofziger Real Estate

Indiana Michigan Power INOVA Federal Credit Union Insight Accounting Group

InTech Trailers

InterCambio Express, Inc. Interra Credit Union

ITR Concession Company LLC

Ivy Tech Community College South Bend

JA Wagner Construction Jones Petrie Rafinski

KemKrest

Kountry Wood Products, LLC

Lake City Bank LaVanture Products L&W Engineering LeMaster Steel

Lionshead Speciality Tire & Wheel LLC

Lippert Components, Inc.
Majority Builders, Inc.
Martin Brothers Contracting, Inc
Mid-City Supply Company, Inc.

Mid States Construction

Middlebury Chamber of Commerce Nappanee Area Chamber of Commerce

NIBLOCK Excavating

NIPSCO

NuWay Construction

Physicians Health Plan of N Indiana

PNC Bank RC Industries Reschoor

Rieth-Riley Construction Co., Inc.

River Park Inc. R Yoder Construction Satellite Industries SAVION

Schrock Commercial Serim Research

Site Works (Himco-Waste Awa)

Smart Cabinetry Smoker Craft, Inc

South Bend International Airport

Steel Dynamics
Surf Internet
Tactical Energy Group
The Northland Corpora

The Northland Corporation Thunderbird Molding Tom's 24-Hour Towing Town of Bristol Town of Middlebury Town of Wakarusa Utilimaster Corporation Vista Manufacturing, Inc

Welch Packaging
Welter Foundation

Yoder, Ainlay, Ulmer & Buckingham

EDC TEAM



Chris StagerPresident / CEO



Linda TunksDirector of Administration
& Operations



Sherm Hansen EDC Ambassador



David DamerowDirector of Business
Retention and Expansion



Denise HokeProject Coordinator

Your Connection for a **Thriving** Elkhart County



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